

Beat: Politics

LEADERS OF THE 7 STRONGEST NATIONS MEET AT THE G7 SUMMIT IN ELMAU GERMANY 26-28

OVER HOT UKRAINE'S WAR & ITS CONSEQUENCES

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USPA NEWS - The Seven, leaders of the annual G7 Summit, met in Elmau, in a castle in Bavaria, Germany, this year, a step after its holding in the UK in 2021. The leaders of the seven industrialized countries (G7) including Germany, Canada, France, Italy, Japan, United Kingdom and United States, as well as the Presidents of the European Union, meet to discuss the dramatic situation of the conflict in Ukraine, and its consequences on the threats of shortage in gas and oil, as well as famine caused by the non-delivery of the exergue and cereals from Ukraine and Russia. The global economic context is very tense, due to galloping inflation, linked in particular to the rising cost of energy and foodstuffs on which the most vulnerable countries, especially Africans, depend. This year 2022, note the participation of emerging countries, such as Indonesia, India, Senegal, South Africa and Argentina, which are particularly exposed to the risk of food shortages. The double penalty consists in subjecting these countries to both a food crisis juxtaposed with the climate crisis, creating scenarios of intense drought, in the Sahel and the Horn of Africa.

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BILATERAL DISCUSSIONS HAVE STARTED FOR PRESIDENT MACRON AND U.S PRESIDENT JOE BIDEN

On the side of the leaders, bilateral discussions have already started, with that of President Macron who met the UK's PM, Boris Johnson and the Japanese PM, Fumio Kishida, this Sunday, June 26. Other meetings will follow one another in Elmau, for President Macron before participating in the Summit of NATO in Madrid. As for the German Chancellor Olaf Scholz, President of this G7, he met the American President Joe Biden, mentioning in particular the dramatic situation in Ukraine and the firmness of the G7 vis à vis Russia, in terms of new sanctions package. Chancellor Olaf Scholz, host of the G7, recalled this week: support for Ukraine will require "perseverance" because "we are still far" from peace negotiations between Kyiv and Moscow. Four explosions were heard this Sunday morning in Kyiv. The American Head of State, said « I look forward to conversations around our nations' shared values and priorities: climate, development infrastructure, global health security, and shaping the rules of the road for the economy and technology for decades to come. » On Sunday 26 June, the nations of the G7 launched the Partnership for Global Infrastructure and Investment. Collectively, we aim to mobilize nearly \$600 billion from the G7 by 2027 to invest in critical infrastructure that improves lives and delivers real gains for all of our people. » US President Joe Biden stated, as he attends the G7 Summit.../

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